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"CDSL Commodity Repository Limited (CCRL)"

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CDSL Commodity Repository Limited (CCRL) is Repository promoted by Central Depositry Service Limited, BSE Investment Limited and multi Commodity Exchange of India in 2017 where CDSL acquired 52%, BSE Investment Ltd 24% and Multi Commodity Exchange of India (MCX) 24% shares. CDSL commodity Repository Ltd is a Non-Government Company. It is a public company and is classified as company by shares. CDSL CR is registered on 7 march 2017 at Registrar office in Mumbai. The Warehouse Development and Regulatory Authority (WDRA) has provided Registration Certificate to CCRL on 26 September 2017. CCRL do operation under regulatory framework of WDRA. WDRA is a regulatory body for development and regulation of Repository, warehouses, Negotiability of warehouse receipt set-up by Government of India. It promote order growth of warehousing business and to create a well developed ecosystem. The WDRA is based at New Delhi.

CDSL Commodity Repository Limited is a owned subsidiary of Central Depository Services (India) Ltd (CDSL). The Legancy of CDSL Services is carried forword by CCRL for commodity market stakeholders. CCRL commenced its business operation on 30 september. 2017. Its provide electronic facility for holding and/or transacting commodity assets. CCRL also help in transforming commodity markets by creating electronic negotiable warehouse receipts (e NWR) with a aim to develop a strong framework for clearing and settlement of commodity trades. Trade in agri-commodities is serving by CCRL to Multi commodity Exchange of India Ltd (MCX), Bombay Stock Exchange Ltd (BSE) & Indian Commodity Exchange Ltd. (ICEX) only. CCRL has set-up a robust electronic platform for repository service. All data help at CCRL is automatically mirrored at the Disaster Recovery site and is also backed up and stored in fireproof cabinets. CCRL is allotted a unique account number to every client. To ensure security and integrity CCRL provide encrypted data and communication of users.. To avail the services offered by Repository, the depositor/client must open a demat account with a Repository Participant (RP) registered empaneled by CCRL. CCRL provides convenient, dependable and secure repository services at affordable costs to all market partifipants. It also maintain with world class security independent record assuring zero data loss. CCRL also provide insurance cover in the unlikely event of loss to a client due to the higligance of CCRL or its RPs.

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CCRL appoints Repository Participants who provide services to their customers as per Repository guidelines. Any authority (excepts individuals and proprietary firms) who is registered with Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI) or Warehousing Development and Regulatory Authority (WDRA) are eligible to apply for RP. RPs. could be find all rights or limited rights when it apply. They can do diligently KYC of customers, verify their documents and provide account maintenance and transaction services.

Any client (individual or an authority) who wish to transact in electronic negotiable warehouse receipts (e NWR) can open an account with a Repository Participant (RP). Client can select one or more RP as per their convenience. The RP provide all services and guidance to open the account. The client will be provided client account number which is used at all registered warehouses and Banks to RP. The client/depositor should be fill-up the account opening form, sign the Right & Obligation agreement with RP. It accept the tariff chart and follow Bye-laws of CCRL and rules of business at all times.

The person or entity may submit an application to Warehousing Development and Regulatory Authority (WDRA) for Registration who wish to commencing the business of maintaining a warehouse issuing negotiable warehouse receipts. The applicant should be apply on a prescribed form alongwith fee which is determine by WDRA. The applicant should apply for warehouse registration on portal of WDRA. According to guidance of WDRA, applicant should be submit all supported document. Thereafter, WDRA can be issue on CCRL application electronic Negotiable warehouse Receipt (e NWR). A warehouse will have expected infrastructure, manpower, skills, knowledge experience and expertise to perform the services/function of a warehouse which is registered with WDRA.

CCRL application is internet based, so can be operated from any device which is connected with internet. It is immediately reported WDRA it any discrepancy in daily reconciliation. eNWRs are stored in digital form without human intervention. CCRL has deployed its core repository system based an a Centralized architecture due to which data is available to the user. CCRL in association with various platforms has setup an electronic marketplace for the E-action facilities of commodities allover the country.

The business rules of CCRL is called as CDSL Commodity Repository Limited Business Rules 2017. It is according with provisions of the Warehousing (Development and Regulation) Act, 2007, Rules and Regulation, Guidelines on Repositories and creation and management of Electronic Negotiable Warehouses Receipt, the bye laws of the Repository as may be applicable to the Repository Participants (RP) and other users of the Repository, Thus, the business Rules shall be applicable to all RPs and user of the Repository as well as the

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clients. The Repository Participants shall be carry out transactions relating to the Repository only through the user Hardware System (Repository Participant) approve by the Repository located at Repository approved locations of the Repository Participant. The Repository shall operate on all day except Saturday and Sunday and declared holiday under Business Rules. The working hours of Repository would be 9:30 AM to 5:45 PM on each working day.

The Repository Participants shall have discretion to charge any fee to its clients. Further, The RP may charge different types of fees to its various clients. In case a client not pay charge within period of 30 days from the date of demand. RP may close client account without prejudice. The RPs may charge interest at the rate but not more than 15% per year or prescribed by RPs Executive Committee from time to time for the period of such default.

According to guidelines of CCRL, the Repository Participants shall execute transaction on behalf of its clients/depositors offer recurving instructions. The RP may make available to the depositors/clients for their reference. It should be provide all information to the Depositor's/Clients account which given by Repository.

Every Depositor/Client shall submit a request for depositing commodities in the warehouse with the Deposit Request Form (DRF) to the Repository Participant (RP) or Warehouse Service Provider (WSP) The RP and WSR should take request only from Depositor/Client. The RP and WSR shall ensure that its Depository/Client who deposit request for notified commodities is eligible for holding in the electronic form as Electronic Negotiable Warehouse Receipt (e NWR) or Electronic Non-Negotiable warehouse Receipt (e NNWR). All Depository/Client who wishes to withdraw shall submit the details of eNWRs/eNNWRs and withdrawal Request Form (WRF) to the RP. The WRF will be submit separate for each commodity and account and for each eNWR/eNNWR to Repository Participant (RP). The RP will ensure before sending WRF to the warehousesman that the Depositor/Client have sufficient holdings in its account maintained in electronic form and verify the signatures have each withdrawal request form as per records. The Warehouses Service Provider (WSP) shall ensure and verified authorization code issued Repository before allowing any withdrawals and also ensure that the commodity code entered by RP and withdrawn shall be same. The client should be provide an authorization to RP for debit or credit in its account or client give a standing instructions.

In case inter repository transfers clients should be provide a duty filled inter repository transfer instruction form to RP for delivery and receipt of commodity. In case of Depositor/Client, the legal heir(S) or legal representative (S) of the deceased shall submit a request in the specified Form alongwith original death certificate or attested photo copy to the RP for balance transfer in the account of legal heir(S). A uniform timeframe of 7 days after

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receipt of all requisite documents, shall be prescribed for processing of transmission request. The eNWR date extension will be after submission of separate Extension Request Form (ERF) for each account by Depositor/client within due date to Warehouse man. The Depository/Client Who wish to freeze its account and/or the commodity/eNNWR/ENWR partially or fully by submitted specified request Form to RPs before at least one clear woring day prior. The Depositor/Clients also can make unfreeze the account by submit request on specified form to RP the account can be freeze/unfreeze on the order of Central/State Government/SEBI/WDRA/Court. A Depositor/Client desiring to close an account shall apply on specified Form to Repository Participant (RP). It shall execute the request for closing account into RP model within 30 days from the date of request receipt.

Thus, it may find out that CDSL Commodity Repository Limited provide strong electronic platform for Repository Services. It mainly provide facility of records storage and transfer of commodities trades on an exchange platform, will conduct a forensic audit of its system. There are all data automatically mirrored at the Disaster Recovery site. CCRL appoint a Repository Participant who work as intermediator between Depositors/Clients, users and Repository. Repository Participant provides help to all Depositor/Client to open Demat account and its operation. Repository Participant (RP) Perform all function at Repository on behalf of Depositor/Client RP can't any function at Repository without Consent/Application form Depository/Client. RP, Depositor/Client and other user of Repository should be follow business rules of Repository which is based on the Warehouse Development and Regulatory Authority (WDRA). So it improved regulatory transparency it the commodity derivated markets in India.

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